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STATE OF SOUTH CAROLINA LLIE FLANSWORTH R.M.C.

OPTION

The undersigned, Walter E. Green (hereinafter referred to as "Owner"), in consideration of the sum of Ten and no/100 (\$10.00) Dollars in hand paid, the receipt whereof is hereby acknowledged, does hereby give and grant to CIBA-GEIGY Corporation (hereinafter referred to as "Buyer"), the exclusive right and option to purchase certain real estate upon the following terms and conditions:

1. The property is described as follows:

Lot #9, Block 1, on Greenville County tax map, page #547.2, along with improvements located thereon. Said property contains approximately 3.23 acres.

Owner warrants that he is the sole owner in fee simple of the above-described property.

In the event this option is exercised, the exact acreage shall be determined by actual survey to be arranged and paid for by Buyer.

- 2. The purchase price shall be Ten Thousand and no/100 (\$10,000.00) Dollars per acre.
- 3. This option shall extend for a period of one hundred twenty (120) days from date.
- 4. Buyer may exercise this option by written notice of its intention to do so, mailed or hand-delivered to Owner during the option period. Owner's mailing address is:

Walter E. Green Route #2, Ponder Road Greenville, South Carolina, 29607

- 5. During the term of this option, Buyer shall be permitted to go onto the property in question for the purpose of making surveys, inspections, borings, soil samples, and such other reasonable tests and investigations as may be appropriate for Buyer's plans.
- 6. In the event Buyer exercises this option, Owner shall convey to Buyer good and marketable fee simple title to said property by warranty deed with dower renounced, free and clear of all liens and encumbrances. Taxes shall be prorated as of the date of closing.

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